



MINT LUSTER



The Official Publication of the
OKLAHOMA NUMISMATIC ASSOCIATION

Vol. 36, No. 2

April, May, June 2012

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The *Mint Luster* is the official publication of the Oklahoma Numismatic Association. It is published quarterly in July, October, January, and April. The *Mint Luster* is mailed to all current dues paying members of the ONA which includes all ONA lifetime members. This Publication is dedicated to improving the communication among ONA members. To correct any subscription problems, please contact the Secretary as there may be an incorrect address in the ONA database or your dues may have expired.

Advertising copy must be received by the editor 15 days prior to the first day of the publishing month. The editor reserves the right to revise copy to fit the requested space. All ads are priced on a PAID IN ADVANCE basis.

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ADVERTISING RATES

Full Page	\$40 per issue/\$120 per year
Half Page	\$25 per issue/\$80 per year
"Business Card" Ad	\$15 per issue/\$50 per year
Sixth Page	\$10 per issue/\$35 per year

Forward advertising inquiries and all other material to Editor at the phone, or email listed above.

Editor's Notes



Brian Miller - Editor

The winter months are finally looking like they are behind us. I am looking forward to the summer months and especially the ONA Coin Show in May. Every May, my dad comes out to visit my family and we always attend the coin show. This year is no different and we are planning on making it out to both days of the show.

My five year old daughter has caught the coin collecting bug! She has been watching her older brother collect coins for a while now, and she has begun to show an interest so the other day, we went out and got her a couple Lincoln Penny folders for her to get started. We then went to the bank and got \$100 of pennies and planned on several days of doing nothing but going through pennies together. She unfolded her folders and began to place her newly found pennies in the holes where they belong. She learned to read the mintmarks and how to grade (pretty and not pretty). It wasn't long until we found our first wheat penny. It was then that she learned that there are several different type of reverses. The wheat penny, the shield penny, and the various 2009 pennies which she calls, "Lincoln on a log", "Lincoln in front of a building", "Lincoln log cabin", and "Building with no Lincoln".

She then realized it was more fun to unwrap the rolls of pennies and place them on the table so just the reverses are showing. She would look for wheat pennies and shield pennies and then her favorite, the Lincoln on the log pennies. After several hours, she asked me a question. She asked, "Daddy, why are there so many Lincoln in jail pennies?" She pointed to the hundreds of Memorial pennies on the table. I just had to laugh! So for now on, in our house, the Lincoln Memorial Penny is now called the Lincoln in Jail penny!

And by the way, we found 48 wheat pennies from the 10000 pennies we went through. The oldest being a 1910 in VG. There were 9 "S" mint wheat pennies, and the rest were all dated in the 1940s and 1950s. She will be bringing her "Lincoln in Jail" book with her to the show and will be looking for a 1969-S to fill up her her Memorial collection. She may also pick up a few rolls of common date wheaties to help her get started on her wheat folder. Hope we all see you at the show.

Letter from the President



Gary Parsons - President

Greetings! The New Year has brought renewed interest in our beloved hobby. A rebound in precious metals has helped, but prices also seem to be strengthening in most other segments of the market for collectible coins and notes. Great shows at FUN in Florida and New York have set the pace. Speaking of Shows, our spring show in Oklahoma City on May 4 - 6 at the State Fair grounds is right around the corner. As you are reading this, we are starting to make final preparations. All of our members should plan to attend and bring a non member with you!

As I write, we have 55 confirmed dealers signed up for the show, ANACS will be in attendance to take coin submissions for grading on site, our usual educational programs for collectors will be offered, and many other exciting opportunities for collectors will be available. It's a not to miss Show for all collectors in Oklahoma and the region. Our show has grown to be the best attended show in Oklahoma and one of the top shows in the region. If you love the hobby and have coins or notes to buy or sell, you need to be there!!

I want to apologize to local show organizers that didn't get your show information in the MINTLUSTER. I have recently had some family difficulties that caused me to not get the necessary

information to our editor. Please help me insure that it gets to Brian. You can contact him directly using information in the MINTLUSTER. I want to congratulate the Indian Capitol Coin Club - Muskogee, on getting their show started again. The show dates are set for APRIL 20 - 21. More information is later in this edition.

I am very pleased that we are getting more new writers submitting articles for our newsletter. We would also like to encourage clubs to submit quarterly meeting reports.

I have visited several affiliated clubs recently and hope to get to the rest by May. Our clubs all seem to be doing a good job in promoting the hobby and educating their members.

I look forward to seeing each of you at the show. I will be available throughout the show, but I have set aside an hour on Sunday from 11:00AM to 12:00 noon to visit with members and evaluate show attendees coins and notes (not to many). I will be at a table in the entrance area for the show. LOOK ME UP!

Coin & Stamp Show

April 13-14, 2012

Salina, Kansas



- Friday-3 to 8 p.m.
- Saturday-9 a.m. to 4 p.m.
- Free Admission
- Food • Free Parking
- Security Provided

No children under 12 unless accompanied by parent or guardian.

BUY-SELL-TRADE-SHOW

Reservation Deadline: April 2, 2012

First 8' table will be \$60. Each additional table is available for \$50. Back up tables are included. Forty (40) tables available. Dealers set up Friday, April 13 after 12 noon. Salina Coin Club and VFW are not responsible for thefts or accidents. Dealers will be required to keep tables uncovered and open for selling during show hours. Reservations must be accompanied by payment or minimum deposit of \$25.

VFW-1108 W. Crawford

Sponsored by the Salina Coin Club

Send check with reservations to:

Salina Coin Club
 Box 1111
 Salina, KS 67402-1111
 785-827-9766
 Email: sp-coin@vfw1108.net
 If no answer, call:
 785-827-2024

RESERVATION FORM

Number of tables: _____ Amount enclosed \$: _____

Items to be sold: _____

Name: _____

Address _____

Phone number: (____) _____

Why We Collect

Recently I have been doing research on early money of America.

Inspired by a presentation by Allan Ramsey at an Oklahoma City Coin Club meeting, I started pulling out some of my colonial coins, reading my available books on the subject and acquiring new references and examples of our countries early money. Thank you! Alan!

Therefore I will be writing about some of the historic and fascinating pieces of money from our early history this year in this column. I have found that the origins of our money are distinctly western European. However, our colonial money is also very different and the symbols and designs on our early money would become associated only with this new country of America. One of the best examples is probably the FUGIO COPPER produced in 1787 under authority of the Continental Congress. This piece was also known as the Franklin cent because many of Benjamin Franklins ideas such as Fugio, Latin for "I Fly" or time fly's, meaning make the best of it, were



Gary Parsons - President

incorporated into the design. "Mind Your Business" meaning to work hard or to be industrious is also a Franklin created motto. Franklin likely helped in the design and getting approval for this coin.

Copper coins were always in short supply in Colonial America. This coin was likely authorized and produced to meet this need. Therefore this coin became the first circulating copper coin produced under authority of the United States of America. My references indicate that the government had considerable difficulty getting the coins made without a mint. The work was contracted out to a private contractor, who had quality problems in producing the somewhat complex design. After delays some were finally ready, even though design elements were generally weakly struck. The governments attempt to introduce the coins to the public was

met with resistance, possibly due to unfamiliarity. Finally, the government dumped the coins into the market through speculators at a discount to face value which was one cent. After this less than noble start, the FUGIO COPPER has ended up being one of our most sought after pieces of colonial money. Eric Newman has written the definitive work on the FUGIO COPPER, THE UNITED STATES FUGIO COPPER COINAGE OF 1787. Other earlier references are also available. Like our early large cents, Fugio Coppers are collected by die variety. Newman's book contains the

necessary information you need for attributions. Even though these old coppers are available, they are somewhat expensive with decent, well circulated examples starting at about \$400.

The early Coinage of America is a fascinating area of study. Collecting these old coins requires a different mind set. Few high quality examples exist. Surviving examples in any condition are limited. If this appeals to you, you can have a lot of fun!

IS THIS A GREAT HOBBY OR WHAT!!



OKC COIN CLUB NEWS

By Brian Miller

In March, we had a presentation about the history and currency of Hawaii. The presentation was very informative and educational and all of us in attendance learned a lot about the numismatic history of Hawaii. We always have a very informative presentation to accompany our show and tell portion of our meetings. Please try to make it out to one of our meetings. We hold the meetings on the first

Tuesday of each month. Next month, we will have an auction held by our members. The auction packets have already been handed out and we are planning to have plenty of bid lots to choose from. You never know what you will find, anything from common date Lincoln pennies to semi-key Mercury dimes. It should be a fun time for all of us, so plan on coming out and sharing in the fun and bid on some lots. I am hoping for some key Barber Halves or some Buffalo Nickels. I only need a couple more to fill by collection!

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ONA COIN CLUBS

All ONA member clubs may have their information listed at no charge. Send any changes or corrections to the Mint Luster Editor.

OKC Coin Club

ONA Life Member 40
Meets 1st Tuesday monthly at 7pm
St. Lukes Methodist Church
222 NW 15th St
President - Terry Gust
Vice Pres - Ron LaSpisa
Secretary - Candace Howard
Treasurer - Van Nakagawara
Historian - Allan Ramsey
Box 21022
OKC, OK. 73156-1022

Border Town Coin Club

ONA LM-234
Meets 2nd Tuesday of each month
Bancorp South - East Branch
7000 Rogers Ave
Fort Smith, AR
President - Phil Rosar
Vice Pres - Richard Bartlett
Sec/Treas - Dale White
PO Box 931
Fort Smith, AR. 72902
479-783-5881

Enid Coin Club

ONA Life Member 67
Meets 1st Tuesday monthly at 7pm
Oklahoma Highway Patrol Station
5725 W Owen K Garriott Rd.
President - Robert Gregg
Vice Pres - Keith Boltz
Secretary - Ronald Forshee
813 W Maine
Enid, OK. 73701

Indian Territory Coin Club

Meets 2nd Monday each month -
6:30pm
Angels Diner, 1402 S. George Nigh
Expressway, McAlester
President - HL Dollens
Vice Pres - Jeff Cecil
Sec/Treas - Gary Parsons
1232 S Main St.
McAlester, OK. 74501
(918) 423-9044

Magic Empire Coin Club

ONA Life Member CC 241
Meets 4th Thursday monthly at
7pm.
Yale Avenue Christian Church
3616 S. Yale
President - John Sands
Vice Pres - Ron Lawrence
Sec/Treas - Joe Anne Sloan
PO Box 580055
Tulsa, OK. 74158

Comanche County Coin Club

ONA Life Member 14
Meets 1st Thursday of each month -
7pm
Lawton Public Library Room 2
President - Sam Feeback
Vice Pres - Ed McGill
Secretary - Patrick Payne
Treasurer - Larry E. Campbell
PO Box 6555, Lawton, OK. 73506

Stephens County Coin Club

ONA Life Member 17
Meets 4th Monday of each month -
6:30pm
Red River Technology Center
3300 W Bois D'Arc, Duncan, OK.
President - JT Whatley
Vice Pres - Rex Ross
Secretary - Joy Woods
Treasurer - Larry E Campbell
(580)470-8799
Box 635
Duncan, OK. 73533

Indian Capitol Coin Club

ONA Member CC 185
Meets 3rd Monday of each month -
7:00pm
Kiwanis Senior Citizens Center
119 Spaulding Blvd.
Muskogee, OK. 74403
President - John Vaughn
Vice Pres - Sam Carter
Secretary/Treas. - Robin Holloway
1500 W. Okmulgee
Muskogee, OK. 74401



NEW MEMBERS

Brian D. O'Keefe

Sand Springs

Bruse A. Leffingwell

Cordell

COIN SHOW GUIDE

ONA 2012 Annual Show

May 4-6, 2012

Oklahoma State Fairgrounds,
Hobbies, Arts & Crafts Bldg.

Saturday 9-5, Sunday 9-4

Educational Seminar on Sat.

Free Admission

Contact Gary Parsons, show
chairman at 405-426-9044.

email: olegar@cox.net

Indian Capitol Coin Show

April 20-21, 2012

VFW Post #474, 3811 W.

Okmulgee Ave., Muskogee, OK.

Friday, 12 -7, Saturday 9-5

Call John Vaughn 918-822-1779
for further information.

Salina Coin & Stamp Show

April 13-14, 2012

VFW 1108-W. Crawford

Friday 3-8

Saturday 9-4

Free Admission

Sponsored by Salina Coin Club
See page 3 for more information.

Wichita Falls Coin Club's 46th Annual Coin & Stamp Show

June 1& 2, 2012

Fri. 1-6, Sat. 9-5

dealer set-up Fri. 10AM-1 PM

\$2 admission, free parking

Multi - Purpose Event Center
(MPEC)

1005 5th St. Wichita Falls, TX
contact: Connolly O'Brien (940)

631-0817

crobrien@juno.com



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Email: GESISE@CABLEONE.NET

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ONA 2012 Annual Coin Show

May 4-6

Oklahoma State Fairgrounds

Free Admission

Come Join The Fun!!

Code of Ethics

of the Oklahoma Numismatic Association

Membership in the ONA is a privilege extended to those persons and organizations deemed worthy thereof and is not a matter of right. Such membership can be maintained only until the Board of Directors determines that the conduct of a member has been such that, in the best interest of the Association, such membership should be terminated. For the guidance of its members, this Code of Ethics has been duly adopted by the Board of Directors under the authority vested in it by the ONA Bylaws. A breach thereof by any member reflects, directly or indirectly, upon all members. Such a breach shall be considered conduct prejudicial to the welfare of the Association and cause for action by the Board of Directors.

As a Member of the Oklahoma Numismatic Association:

I agree to support and be governed by the ONA Bylaws and such rules, policies, and regulations as may be in force from time to time;

I agree to conduct myself so as to bring no reproach or discredit to the ONA, or impair the prestige of membership therein;

I agree to base all of my dealings on the highest plane of justice, fairness and morality;

I agree to neither buy nor sell numismatic items of which the ownership is questionable;

I agree to comply with the accepted standards of dignified advertising;

I agree to immediate steps to correct any error I may make in any transaction;

I agree not to sell, exhibit, produce nor advertise counterfeits, copies, restrikes and/or reproductions of any numismatic items if their nature is not clearly indicated by the word "counterfeit", "copy", "restrike", "reproduction", incused in the metal or printed on the paper thereof, with the exception of items generally accepted by numismatists and not in any way misrepresented as genuine;

I agree to represent a numismatic item to be genuine only when, to the best of my knowledge and belief, it is authentic;

I agree to fulfill all contracts made by me, either orally or written, to make prompt payments upon delivery, and to return immediately any item that is not satisfactory;

I agree to give aid to members in their quest for numismatic knowledge.

APPLICATION FOR MEMBERSHIP

I hereby make application for membership in the Oklahoma Numismatic Association, subject to the Bylaws of said Association. I also agree to abide by the Code of Ethics adopted by the Association.

- () Annual - Regular (\$10)
- () Annual Club (\$11)
- () Life (\$150)

Name (please print First, MI, Last)

Street or PO Box

City, State, and Zip +4

ONA Bylaws require applicant's name to be published in the Mint Luster. Addresses will not be published.

Applicant's signature and date

Signature of Proposer ONA#

Make checks payable to the Oklahoma Numismatic Association.

Mail the check and this application to the ONA Secretary: Shane M Cornell, PO Box 277, Jenks, OK. 74037-0277

**Oklahoma Numismatic Association
PO Box 277
Jenks, OK. 74037-0277**