



MINT LUSTER



The Official Publication of the
OKLAHOMA NUMISMATIC ASSOCIATION

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Editor's Notes



Brian Miller - Editor

The summer months are slowly moving behind us and the cooler weather is finally here! I was able to make it to Enid for the coin show there last month. I picked up a couple buffalo nickels that I needed and my son got a 1912-S and a 1913-S Lincoln penny. He now only needs the SVDB, the 14-D, and the 31-S. He is already talking about moving into the Indian Head series, so I really do think he is hooked. In fact, the other night, it was after midnight and I noticed his light on in his room. I was expecting to see him playing instead of sleeping and I walked in to scold him. Instead of seeing him playing, he was sitting up in bed reading his new 2013 Red Book.

I couldn't scold him, actually I left the light on so he could finish reading.

In this issue, we have an article on 2012 Proof Coins Doug West and a short write-up on the Tulsa Coin Show by Shane Cornell.

Hope all of you have a wonderful upcoming holiday season and I hope to meet more of you at some of the upcoming coin shows.

ANA National Money Show

Oct. 18-20 at the Dallas Convention Center.

Convention hours: Oct. 18-19, 10 a.m.-5:30 p.m.;

Oct. 20, 10 a.m.-4 p.m.

Free Admission for ANA members.

Non-member admission: \$6 per day

Dallas Convention Center

650 S. Griffin St.

Dallas, TX 75202

Phone: (214) 939-2700

Letter from the President



Gary Parsons - President

Hope you had a great summer in the hobby! ANA Summer Seminar, at Colorado Springs, was fantastic as usual! Local wildfires made it more exciting than usual.

I took a course on Early American Commemorative Coins, and learned a lot about these rare and interesting coins. I hope you invested some time this summer to learn more about the hobby we love.

As we move into the fall, we find bullion prices for gold and silver moving higher. As I write, gold is moving strongly above \$1725 per ounce and silver above \$34. At these price levels, we are back at prices of last winter, when the downturn started. It appears we are set to move higher from here. Higher bullion prices always seem to help the business side of the hobby and causes all of us to feel richer when our coins containing precious metal become more valuable.

The Tulsa ONA Show starts the Fall hobby scene in Oklahoma. I was there on Saturday morning and the floor was packed with collectors. I enjoyed visits with many friends in the Association. I was able to sell items I hoped to sell and acquired some banknotes for my collection. You can't beat a coin show

for a good time! Mr. Cornell will provide more information on the Show. Thanks Shane and Magic Empire Club members for another great show!

For dealers that have not gotten ONA 2013 Oklahoma City Spring Show applications to me, you need to get busy. I will be contacting you to determine if you plan to attend. If you already have an application and have not sent it in, please get it in the mail. As you know we always sell out.

Due to family health issues, I regret that I have not been able to get out to our affiliated clubs as often as I like. Hopefully, things will get better for me soon! If you need anything from ONA, please give me a call!

HAPPY HUNTING



Mark your calendars now
for the first coin show of
2013.

**Stephens County Coin Club
Coin Show**

Feb. 9 and 10

Stephens County Fairgrounds
1618 South 13th, Duncan, OK.
Free Admission

**Come out to the
Comanche County Coin Club
5 1st Annual Coin Show**

November 10-11, 2012

Sat. 9-5, Sun. 9-3

Comanche County Fairgrounds
920 SW Sheridan Rd.,
Lawton OK.

Free Admission

Contact: Arty Dovers
580-444-2732.

Email: adovers@windstream.net

Why We Collect

If you were a merchant in late 18th Century, when there was a shortage of small denomination copper coins, and you could make your own for about 75% of face value and use them to advertise your business at same time, you would believe this was a very smart business decision.

Talbot, Allum, & Lee coins of 1794 – 1795 were made in quantity. David Bowers estimates 200,000, but no original records have been located. These coins were made to order in England and imported by the partners to be used to make change in their business in New York City. They were engaged in the India trade, importing goods by ship.

These interesting coins bear a standing figure of Liberty (holding a pole with a liberty cap) on the obverse, with Liberty & Commerce surrounding top at rim, and date at the bottom border. On the reverse is an attractive sailing ship, with One Cent at bottom border and TALBOT, ALLUM, & LEE around the top border.



Gary Parsons - President

These coins are depicted in Red Book on page 76, 2013 version. These are attractive, well made coins, and common varieties are not expensive for an old copper. You can purchase these for less than \$100 in lower circulated grades.

For the rest of the story, Bowers relates in Whitman Encyclopedia of COLONIAL and EARLY AMERICAN COINS that the business only lasted about two years and the undistributed coins piled up. Talbot sold the remaining coppers to the new U.S. Mint in Philadelphia in two groups, one in April, 1795 and another in December, 1796. Therefore many of our Early Half Cents and Large Cents were made from Talbot, Allum, & Lee coppers.

Apparently many of 1795 Half Cents were made from planchets cut down to size and struck with

Half Cent dies. In some cases, you can see faint traces remaining of the Talbot, Allum, & Lee under type coin. There are also two 1795 cents known that have been over struck on Talbot, Allum, & Lee coppers. If you

want a coin with an interesting story, the Talbot, Allum, & Lee cent is one to acquire!

IS THIS A GREAT HOBBY OR WHAT!



OKC COIN CLUB

NEWS

By Brian Miller

We are all looking forward to the Oklahoma City Coin Club Auction coming up in October. At the last auction, there was an extremely large variety of coins to bid on and many tables full of lots in which to choose from. My kids are already making out a list of the coins they want to purchase at the auction and are doing extra work around the house to earn a little extra "coin

money". I think they are more excited than I am for the auction.

Last month, after our usual show and tell, our program was presented by Terry Gust and he discussed currency and the two dollar bill. We learned about the different varieties and some of the special bills such as star notes. Afterwards there were door prizes and we all received our auction packets and information on the auction coming in October.

Hope to see you there!

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ONA COIN CLUBS

All ONA member clubs may have their information listed at no charge. Send any changes or corrections to the Mint Luster Editor.

OKC Coin Club

ONA Life Member 40
Meets 1st Tuesday monthly at 7pm
St. Lukes Methodist Church
222 NW 15th St
President - Terry Gust
Vice Pres - Ron LaSpisa
Secretary - Candace Howard
Treasurer - Van Nakagawara
Historian - Allan Ramsey
Box 21022
OKC, OK. 73156-1022

Border Town Coin Club

ONA LM-234
Meets 2nd Tuesday of each month
Bancorp South - East Branch
7000 Rogers Ave
Fort Smith, AR
President - Phil Rosar
Vice Pres - Richard Bartlett
Sec/Treas - Dale White
PO Box 931
Fort Smith, AR. 72902
479-783-5881

Enid Coin Club

ONA Life Member 67
Meets 1st Tuesday monthly at 7pm
Oklahoma Highway Patrol Station
5725 W Owen K Garriott Rd.
President - Robert Gregg
Vice Pres - Keith Boltz
Secretary - Ronald Forshee
813 W Maine
Enid, OK. 73701

Indian Territory Coin Club

Meets 2nd Monday each month -
6:30pm
Angels Diner, 1402 S. George Nigh
Expressway, McAlester
President - HL Dollens
Vice Pres - Jeff Cecil
Sec/Treas - Gary Parsons
1232 S Main St.
McAlester, OK. 74501
(918) 423-9044

Magic Empire Coin Club

ONA Life Member CC 241
Meets 4th Thursday monthly at
7pm.
Yale Avenue Christian Church
3616 S. Yale
President - John Sands
Vice Pres - Ron Lawrence
Sec/Treas - Joe Anne Sloan
PO Box 580055
Tulsa, OK. 74158

Comanche County Coin Club

ONA Life Member 14
Meets 1st Thursday of each month -
7pm
Lawton Public Library Room 2
President - Sam Feeback
Vice Pres - Ed McGill
Secretary - Patrick Payne
Treasurer - Larry E. Campbell
PO Box 6555, Lawton, OK. 73506

Stephens County Coin Club

ONA Life Member 17
Meets 4th Monday of each month -
6:30pm
Red River Technology Center
3300 W Bois D'Arc, Duncan, OK.
President - JT Whatley
Vice Pres - Erwin Wheeler
Secretary - Joy Woods
Treasurer - Ed McGill
(580)470-8799
Box 635
Duncan, OK. 73533

Indian Capitol Coin Club

ONA Member CC 185
Meets 3rd Monday of each month -
7:00pm
Kiwanis Senior Citizens Center
119 Spaulding Blvd.
Muskogee, OK. 74403
President - John Vaughn
Vice Pres - Sam Carter
Secretary/Treas. - Robin Holloway
1500 W. Okmulgee
Muskogee, OK. 74401



2012 U.S. Mint

Proof Coins

By Doug West

C&D Coins and Currency
Derby, Kansas
www.canddcoins.com

By now many of the 2012 U.S. Mint products are starting to appear at collector's homes and in the secondary markets, such as eBay and Coin World. These are always popular collectables as many collectors want the current year's sets for their collection. In this article I focus on seven of the most popular current U.S. Mint releases and give the average price they have been selling for in secondary markets.

2012 Proof Set, 14 coins - A 14 coin set with three protective lens. All coins carry an "S" mint mark. The set consists of: (5) America the Beautiful Quarters, (4) Presidential \$1 Coins, (1) Native American \$1 Coin, (1) Kennedy half-dollar, (1) Roosevelt dime, (1) Jefferson five-cent coin and (1) Lincoln cent. The mint is currently selling the sets for \$31.95 plus shipping. The average auction closing price on eBay is \$40.00. By the way, there aren't that many available for auction on eBay right now. In Coin World these sets are available for \$39.95. The Mint has reported a year-to-date mintage of 458,038 sets.

2012 Silver Proof Set, 14 coins - A 14 coin set with three protective lens. All coins carry an "S" mint mark. The dime, quarters, and half dollar are struck in 90 percent silver. The set consists of: (5) America the Beautiful Quarters, (4) Presidential \$1 Coins, (1) Native American \$1 Coin, (1) Kennedy half-dollar, (1) Roosevelt dime, (1) Jefferson five-cent coin and (1) Lincoln cent. The mint is currently selling the sets for \$67.95 plus shipping. The average auction closing price on eBay is \$72.00. In Coin World these sets are selling for \$79.95. The Mint has reported a year-to-date mintage of 261,270 sets.

2012 Presidential \$1 Coin Proof Set - A four coin set in a protective lens. The four presidents featured are: Chester Arthur, Grover Cleveland (first term), Benjamin Harrison, and Grover Cleveland (second term). The mint is currently selling the set for \$18.95 plus shipping. The average auction closing price on eBay is \$19.00.

2012 America the Beautiful Quarters Proof Set - A five coin set in a protective lens. The five sites featured are: El Yunque National Forest in Puerto Rico, Chaco Culture National Historical Park in New Mexico, Acadia National Park in Maine, Hawai'i Volcanoes National Park in Hawaii, and Denali National Park and Preserve in Alaska. All carry an "S" mint mark. The mint is currently selling the set for \$14.95 plus shipping. The average auction closing price on eBay is \$15.00.

2012 America the Beautiful Quarters Silver Proof Set - A five coin set in a protective lens. The five sites featured are: El Yunque National Forest in Puerto Rico, Chaco Culture National Historical Park in New Mexico, Acadia National Park in Maine, Hawai'i Volcanoes National Park in Hawaii, and Denali National Park and Preserve in Alaska. All carry an "S" mint mark and are made from 90 percent silver. The mint is currently selling the set for \$41.95 plus shipping. The average auction closing price on eBay is \$40.00. In Coin World the sets go for \$54.95. Several of the sets of the five quarters have been slabbed by NGC which grade MS70 Ultra Cameo and are currently selling for an average of \$100.00 per set on eBay.

2012-W Proof American Silver Eagle Coin - The U.S. Mint is again producing the beautiful Proof American Silver Eagle coin which contains one Troy ounce of 999 Fine silver. The mint is currently selling the coin for \$54.95 plus shipping. For proof Eagles in the original government packaging the average auction closing price on eBay is \$65.00. Proof Silver Eagles that have been slabbed by NCG PR69 DC are selling for around \$67.00.

2012 San Francisco American Silver Eagle Dual Proof Set - This set contains both a 2012-S regular proof Eagle and a reverse proof Eagle. The mint sold approximately 251,302 of the sets during the months of June and July. By mid-August the sets had started reaching anxious collectors. The sets were issued by the mint for \$149.95 plus shipping. They were initially selling on eBay as a pre-order for \$250.00 per set. Now that sets have started arriving the eBay auction price has dropped to an average of \$190.00 each. I did see one of these sets for sale at a recent coin show with an asking price of \$250.00.

ONA Tulsa Coin Show

By Shane Cornell

The ONA Tulsa Coin Show, hosted by the Magic Empire Coin Club was held September 8th and 9th at the Tulsa Elks Lodge, 5335 S Harvard. Attendance on Saturday was terrific. Friday, dealer setup day, was very active with many coins changing hands. Most dealers I talked to had good shows. Collector coins and tokens, both US and foreign, were disappearing from dealer cases. Forget about the "Gray Sheet" prices. With the volatile bullion market there was slower than usual activity. Sunday was a typical Sunday

in Oklahoma. Dealers were able to pack up leisurely and depart at their convenience. Dealers will stay as long as there is traffic. When customers stop coming, dealers pack up and leave. All in all it was a very successful show. Dealers wanted to reserve tables for next years show but the bourse chairman hadn't yet produced the contracts. Next year the show will be at the same location, the first weekend after Labor Day.



COIN SHOW GUIDE

Texas Coin Show

Oct. 5-7 Adm \$3
Fri 2-6,Sat 9-6,Sun 9-3
Convention Center
1209 S.Main(at Hwy114W)
Grapevine, TX 76051
Contact: David Pike
(214) 794-5499

Fort Worth Coin Club 2012 Fall Coin Show

Nov. 3 and 4
Lockheed Rec Center
3400 S. Bryant Irvin Rd.
Ft. Worth, TX
Saturday 9-5, Sunday 9-3
Free Parking, \$3 adult admission
Contact John Post
817-992-1868.
email: old-post@sbcglobal.net

Comanche County Coin Club 51st Annual Coin Show

November 10-11, 2012
Sat. 9-5, Sun. 9-3
Comanche County Fairgrounds
920 SW Sheridan Rd.,
Lawton OK.
Free Admission
Contact: Arty Dovers
580-444-2732.
Email: adovers@windstream.net

Texas Coin Show

Nov. 16-18 Adm \$3
Fri 2-6,Sat 9-6,Sun 9-3
Convention Center
1209 S.Main(at Hwy114W)
Grapevine, TX 76051
Contact: David Pike
(214) 794-5499

Texas Coin Show

Dec. 14-16 Adm \$3
Fri 2-6,Sat 9-6,Sun 9-3
Convention Center
1209 S.Main(at Hwy114W)
Grapevine, TX 76051
Contact: David Pike
(214) 794-5499

Stephens County Coin Club Coin Show

Set-up Feb. 8, 1-5pm
Show Dates: Feb. 9 and 10
Sat. 9-5, Sun. 9-3
Stephens County Fairgrounds
1618 South 13th, Duncan, OK.
Free Admission
Contact: Arty Dovers
580-444-2732.
Email: adovers@windstream.net

**Oklahoma Numismatic Association
PO Box 277
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